

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 520 Spring Street, Fort Wayne, Indiana 46804 (Parrot Press)

WHEREAS, Petitioner has duly filed its petition dated June 7, 1991, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Legal Description Ridge Industrial Park, the west 50 feet of Lot #11, the East 100 feet of Lot #11, the West 50 feet of Lot #12, the east 100 feet of Lot #12, the West 50 feet of the North 10 feet of Lot #13, the East 100 feet of the North 10 feet of Lot #13, the North fractional part of Lot #14, together with vacated alley adjacent to Lot #11, #12, #13, & #14, and the East 15 feet of fractional Lot #15, except the West 5.5 feet for alley purposes, all in Beck's Homestead Amended Addition, together with Lot #9 and Lot #10 in Feeder Addition parts of Lot #11 and part of Lot #12 in Feeder Addition lying East of alley, together with vacated alley adjacent to Lot #9,10,11, and 12.

said property more commonly known as 520 Spring Street, Fort Wayne, Indiana 46804.

WHEREAS, said project will create 4 additional permanent jobs for a total additional annual payroll of \$100,000.00, with the average new annual job salary being \$25,000.00; and

WHEREAS, the total estimated project cost is \$1,000,000.00; and

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:



FOUR STAR BOND

1           SECTION 1. That, subject to the requirements of Section  
2 6, below, the property hereinabove described is hereby designated  
3 and declared an "Economic Revitalization Area" under I.C. 6-1.1-  
4 12.1. Said designation shall begin upon the effective date of the  
5 Confirming Resolution referred to in Section 6 of this Resolution  
6 and shall continue for one (1) year thereafter. Said designation  
7 shall terminate at the end of that one-year period.

8           SECTION 2. That upon adoption of the Resolution:

- 9           (a) Said Resolution shall be filed with the Allen County  
10 Assessor;
- 11           (b) Said Resolution shall be referred to the Committee on  
12 Finance and shall also be referred to the Department of  
13 Economic Development Requesting a recommendation from  
14 said department concerning the advisability of  
15 designating the above designated area an "Economic  
16 Revitalization Area";
- 17           (c) Common Council shall publish notice in accordance with  
18 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and  
19 substance of this Resolution and setting this  
20 designation as an "Economic Revitalization Area" for  
21 public hearing;
- 22           (d) If this Resolution involves an area that has already  
23 been designated an allocation area under I.C. 36-7-14-  
24 39, then the Resolution shall be referred to the Fort  
25 Wayne Redevelopment Commission and said designation as  
26 an "Economic Revitalization Area" shall not be finally  
27 approved unless said Commission adopts a resolution  
28 approving the petition.

29           SECTION 3. That, said designation of the hereinabove  
30 described property as an "Economic Revitalization Area" shall  
31 apply to a deduction of the assessed value of personal property  
32 for the new manufacturing equipment.

SOUTHWORTH CO. U.S.A.  
25% COTTON FIBER



1           SECTION 4.     That the estimate of the number of  
2 individuals that will be employed or whose employment will be  
3 retained and the estimate of the annual salaries of those  
4 individuals and the estimate of the value of the estimate of the  
5 value of the new manufacturing equipment, all contained in  
6 Petitioner's Statement of Benefits, are reasonable and are  
7 benefits that can be reasonably expected to result from the  
8 proposed described redevelopment or rehabilitation and from the  
9 installation of the new manufacturing equipment.

10           SECTION 5.   The current year approximate tax rates for  
11 taxing units within the City would be:

12           (a)   If the proposed new manufacturing equipment is not  
13 installed, the approximate current year tax rates  
14 for this site would be \$7595561/\$100.

15           (b)   If the proposed new manufacturing equipment is  
16 installed and no deduction is granted, the  
17 approximate current year tax rate for the site  
18 would be \$7595561/\$100 (the change would be  
19 negligible).

20           (c)   If the proposed new manufacturing equipment is  
21 installed, and a deduction percentage of eighty  
22 percent (80%) is assumed, the approximate current  
23 year tax rate for the site would be \$7595561/\$100  
24 (the change would be negligible).

25           SECTION 6.   That this Resolution shall be subject to  
26 being confirmed, modified and confirmed or rescinded after public  
27 hearing and receipt by Common Council of the above described  
28 recommendations and resolution, if applicable.

29           SECTION 7.   Pursuant to I.C. 6-1.1-12.1, it is hereby  
30 determined that the deduction from the assessed value that the  
31 deduction from the assessed value of the new manufacturing  
32 equipment shall be for a period of 5 years.



SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Charles B. Reed  
Councilmember

APPROVED AS TO FORM  
AND LEGALITY

J. Timothy McCaulay  
J. Timothy McCaulay, City Attorney



Read the first time in full and on motion by \_\_\_\_\_ seconded by \_\_\_\_\_, and duly adopted, read the second time title and referred to the Committee on \_\_\_\_\_ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ .M., E.S.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Reinisch seconded by Reinisch, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>		<u>1</u>	<u>1</u>
BRADBURY			<u>✓</u>	
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 6-25-91

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-29-91 on the 25th day of June, 1991.

Sandra E. Kennedy ATTEST  
SANDRA E. KENNEDY, CITY CLERK

SEAL  
Samuel J. Talarico  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 26th day of June, 1991 at the hour of 1:45 o'clock P. .M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 2nd day of July 1991, at the hour of 3:30 o'clock P. .M., E.S.T.

PAUL HELMKE  
PAUL HELMKE, MAYOR



**FOR USE OF DESIGNATING BODY**

**IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE**

Tax Rates Determined Using The Following Assumptions		Total Tax Rates
1. Current total tax rate.		\$
2. Approximate tax rate if project occurs and no deduction is granted.		\$
3. Approximate tax rate if project occurs and a deduction is assumed.		\$

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years. \*(See Below)
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements. ☐ Yes ☐ No
  - 2) Installation of new manufacturing equipment ☐ Yes ☐ No
  - 3) No limitations on type of deduction (check if no limitations) ☐ No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an \$ \_\_\_\_\_ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved: Signature of Authorized Member and Title <i>Don J. Schmidt - Council member</i>	Date of Signature <i>6-25-91</i>
Attested By: <i>Sandra E. Kennedy</i>	Designated Body <i>Common Council</i>

If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT		REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
		For Deductions Allowed Over A Period Of:			
Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	66%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%





## MEMORANDUM

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TO: City Council Members

FROM: Karen A. Lee, Business Development Specialist *K. A. Lee*

DATE: June 18, 1991

RE: Tax Abatement application by Parrot Press.

### Background:

Parrot Press is a copying and printing company. They want to purchase a \$1,000,000.00 five color printing press Heidelberg.

### Review Alternatives:

Approval of Parrot Press's tax abatement will allow for the creation of 4 new jobs.

### Recommendation:

The staff's recommendation is that the tax abatement be approved for Parrot Press for five years on the new equipment.

jkb

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION  
FOR  
"ECONOMIC REVITALIZATION AREA"  
IN  
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Parrot Press  
 Site Location: 520 Spring Street  
Fort Wayne, Indiana 46898  
 Councilmanic District: \_\_\_\_\_ Existing Zoning: 3B3  
 Nature of Business: Copying / Printing

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	_____	<u>X</u>
Urban Enterprise Zone	_____	<u>X</u>
Redevelopment Area	_____	<u>X</u>
Platted Industrial Park	_____	<u>X</u>
Flood Plain	_____	<u>X</u>

Description of Project:

Purchase a 5 color printing press Heidelberg.

Type of Tax Abatement: Real Property \_\_\_\_\_ Manufacturing Equipment X  
 Estimated Project Cost: \$ 9000-1,000,000 Permanent Jobs Created: 4

\*\*\*\*\*

STAFF RECOMMENDATION

As stated per the established policy of the Department of Economic Development, the following recommendations are hereby made:

1. Designation as an "Economic Revitalization Area" should be granted. Yes X No \_\_\_\_\_
2. Designation should be limited to a term of 1 year(s).
3. The period of deduction should be limited to 5 year(s).

COMMENTS:

Staff Karen A. Lee  
 Date 6-18-91

Director Elizabeth A. New  
 Date 6-19-91





## TAX ABATEMENT

### FORT WAYNE COMMON COUNCIL POLICIES

1. Economic Development Revitalization Area designation is made for a one year period unless otherwise requested by the applicant.
2. The tax abatement application must be filed in the office of the Fort Wayne Department of Economic Development prior to the applicant receiving any necessary building permits or new equipment being purchased.
3. In reviewing an application, the Department of Economic Development and the Fort Wayne Common Council will consider the number and type of new jobs to be created and/or retained by the project. These jobs should be permanent, full-time positions. In addition, an increase to the labor force should result from the project rather than the redistribution of existing jobs.
4. Before a tax abatement application will be processed, the proper zoning is required.

Type of Project	Downtown	UEZ	Industrial Zoned Land Requiring Public Improvements	Industrial Zoned Land Not Requiring Public Improvements
Manufacturing/ Wholesaling*		10 yrs	6 yrs	10 yrs
Commercial Offices**	10 yrs	6 yrs	3 yrs	3 yrs
Retail***	6 yrs			

\* Each use will be determined by the Standard Industrial Code Classification System.

\*\* Office projects in industrial zoned land must be subordinate to the principal industrial use of land.

\*\*\*Retail projects not in the downtown area are not subject for designation.



# "ECONOMIC REVITALIZATION AREA" PROCEDURES FORT WAYNE, INDIANA

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1. Applicant receives an application for designation of property as an "Economic Revitalization Area" and Statement of Benefits form.
2. Application is completed and filed in the Office of the Department of Economic Development along with the Statement of Benefits form and the application fee.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 750
\$1,000,001 and over	\$1,000

3. Application is reviewed and Economic Development recommendation is prepared if applicable.
4. The Department of Economic Development prepares a declaratory and confirmatory resolution for a designation application. Both resolutions are introduced to City Council. Introductions may take place on either the 2nd or 4th Tuesdays of each month. The duration between introduction and passage is usually 3 or 4 weeks (The application must be submitted to the Department of Economic Development at least one week before the desired introduction date).
5. Resolution to confirm designation is sent to Committee on Finance.
6. Applicant presents project to Committee on Finance.
7. City Council holds a public hearing.
8. City Council votes on resolution to confirm designation.



AN APPLICATION TO  
THE CITY OF FORT WAYNE, INDIANA  
FOR DESIGNATION OF PROPERTY AS AN  
"ECONOMIC REVITALIZATION AREA"  
AND STATEMENT OF BENEFITS

APPLICATION FOR THE FOLLOWING TYPE OF DESIGNATION:

<u>          </u>	Real Estate Improvements
<u>  x  </u>	Personal Property (New Manufacturing Equipment)
<u>          </u>	Both Real Estate Improvement & Personal Property

\*\*\*\*\*

A. GENERAL INFORMATION

Applicant's Name: PARROT PRESS INC.

Address of Applicant's Principal Place of Business:

520 SPRING ST.  
\_\_\_\_\_  
\_\_\_\_\_

Phone Number of Applicant: (219 )422-6402

Street Address of Property Proposed to be Designated:

520 SPRING ST.  
\_\_\_\_\_  
\_\_\_\_\_

Real Estate Key Number for the Property: \_\_\_\_\_

\*\*\*\*\*

Staff to Complete:

SIC Code of Principal User of Property: 2752



B. PROJECT SUMMARY INFORMATION

YES NO

Is the project site solely within the city limits of the City of Fort Wayne?

X       

Is the project site within the regulatory floodplain?

       X

Is the project site within the rivergreenway area?

       X

Is the project site within a Redevelopment area?

             

Is the project site within a platted industrial park?

       X

Is the project site within the designated downtown area?

       X

Will this project require public improvements?

       X

       Sewer Lines  
       Water Lines  
       Road Improvements  
       Other

Does your company plan to request state or local assistance to finance these public improvements?

       X

Will the proposed project have any adverse environmental impact?

       X

C. ZONING INFORMATION

What is the existing zoning classification on the project site? 3-B-3

What zoning classification does the project require? 3-B-3

What is the nature of the business to be conducted at the project site?

COPYING/PRINTING



D. REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) is currently on the property?

\_\_\_\_\_  
\_\_\_\_\_

What is the condition of the structure(s) listed above? \_\_\_\_\_

Current assessed value of real estate:

Land \_\_\_\_\_  
Improvements \_\_\_\_\_  
Total \_\_\_\_\_

What was the amount of total property taxes owed during the immediate past year? \$ \_\_\_\_\_ for year 19 \_\_\_\_.

Give a brief description of the proposed improvements to be made to the real estate.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

What is the total cost of the project? \$ \_\_\_\_\_

What is the anticipated first year tax savings attributable to this designation? \$ \_\_\_\_\_

Explain how your company plans to use these tax savings.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: 117,000

What was the amount of personal property taxes owed during the immediate past year? \$9195.00 for year 19 \_\_\_\_.



Give a brief description of new manufacturing equipment to be installed at the project site.

5 COLOR PRINTING PRESS HEIDELBERG

Cost of new manufacturing equipment: \$ 900,000 - 1,000,000

Development Time Frame:

When will installation begin of new manufacturing equipment?  
JULY 1

When is installation expected to be completed? JULY 30

Explain how your company plans to use these tax savings.

SAVINGS WILL BE USED FOR JOB TRAINING AND START UP COST

What is the anticipated first year tax savings attributable to the new manufacturing equipment? \$ 25,318.509

F. PUBLIC BENEFIT INFORMATION

How many permanent employees currently are employed by the applicant in Allen County? 35

How many permanent jobs will be created as a result of this project? 4

Anticipated time frame for reaching employment level stated above 1 YEAR

Current annual payroll: \$ 1,200,000

New additional payroll: \$ 100,000

What is the nature of the jobs to be created?

PRESS OPERATOR/PRESS HELPER

Please provide the annual salary range for the jobs being created:

Minimum 25,000 Maximum 45,000 Average 33,000



Please check if these newly-created jobs provide any of the listed benefits:

<u>  X  </u>	Pension Plan
<u>      </u>	Tuition Reimbursement
<u>  X  </u>	Major Medical Plan
<u>  X  </u>	Life Insurance
<u>      </u>	Disability Insurance

List any benefits not mentioned above:

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Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below?

<u>      </u>	JobWorks
<u>      </u>	Benito Juarez Center
<u>      </u>	Township of Wayne
<u>      </u>	Catholic Charities Ft Wayne-South Bend Diocese
<u>      </u>	Community Action of Northeast Indiana, Inc.
<u>      </u>	State of Indiana, Department of Public Welfare
<u>      </u>	Fort Wayne Rescue Mission
<u>      </u>	Lutheran Social Services, Inc.
<u>      </u>	Fort Wayne Urban League, Inc.
<u>      </u>	Fort Wayne Women's Bureau
<u>  X  </u>	State of Indiana, Employment Security Division
<u>  X  </u>	State of Indiana, Vocational Rehabilitation Services
<u>      </u>	Anthony Wayne Services
<u>      </u>	Indiana Department of Commerce
<u>      </u>	Indiana Institute of Technology
<u>      </u>	Indiana Purdue University at Fort Wayne
<u>      </u>	Ivy Tech



Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property" or is an area "where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues"?

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In what Township is the project site located? Wayne

In what Taxing District is the project site located? Taxing District

G. CONTACT PERSON

Name and address of contact person for further information if required:

ROBERT J. PARROT

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Phone number of contact person: (219) 422-6402

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

  
Signature of Applicant

6/7/91  
Date



### EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

1. Legal description of property.
2. Check for application fee (see table below) to be made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500.
\$250,001 to 1,000,000	\$ 750
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).



# STATEMENT OF BENEFITS

STATE BOARD OF TAX COMMISSIONERS

State Form 27187 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 8-1.1-35-9.

INSTRUCTIONS: (I.C. 8-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Name of Designating Body <i>City Council</i>	County
Name of Taxpayer <i>PARROT PRESS</i>	
Address of Taxpayer (Street, city, county) <i>520 SPRING ST FT. WAYNE, IN</i>	ZIP Code <i>46804</i>

SECTION I: LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT	
Location of property if different from above	Taxing District

Cost and description of real property improvements and / or new manufacturing equipment to be acquired:  <i>\$900,000 — \$1,000,000</i>		
(Attach additional sheets if needed)	Estimated Starting Date <i>JULY 15, 1991</i>	Estimated Completion Date <i>JULY 30, 1991</i>

SECTION II: ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current Number <i>33</i>	Salaries <i>1,200,000</i>	Number Retained <i>ALL</i>	Salaries	Number Additional <i>4</i>	Salaries <i>00 000</i>

SECTION III: ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT				
Current Values Plus estimated values of proposed project Less: Values of any property being replaced Net estimated values upon completion of project	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
	<i>\$50,000</i>		<i>850,000</i>	

SECTION IV: OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY		
I hereby certify that the representations on this statement are true.		
Signatures of Authorized Representative <i>[Signature]</i>		
Date of Signature <i>7/15/91</i>	Telephone Number <i>468 1108</i>	



DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Parrot Press is requesting a tax abatement to purchase a  
five color printing press. The total cost of the project is \$1,000,000.00.

Q-91-06-43

EFFECT OF PASSAGE Will allow for the creation of 4 new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-91-06-43

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GiaQUINTA, CHAIRMAN  
DONALD J. SCHMIDT, VICE CHAIRMAN  
BRADBURY, REDD, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an  
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for  
property commonly known as 420 Spring Street, Fort Wayne  
Indiana 46804 (Parrot Press)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION) \_\_\_\_\_

DO PASS

DO NOT PASS

ABSTAIN

NO REC

*[Signature]*

*[Signature]*

DATED: 6-25-91

Sandra E. Kennedy  
City Clerk